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General information about company	
Scrip code	544578
NSE Symbol	RUBICON
MSEI Symbol	NOTLISTED
ISIN	INE506V01022
Name of the company	Rubicon Research Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

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Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			





Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
<b>Significant Beneficial Owners</b>																
<span>Add</span> <span>Delete</span>																
1	WILLIAM E. FORD SHIVANAND		545814211	United States of America		GENERAL ATLANTIC SHIVANAND	AAHCG4663R		United States of America		35.97	35.97		No	No	04-04-2019
2	SHANKAR	AAUPM6403B		India		SHANKAR	AAAHM4516P		India		13.57	13.57		No	No	19-12-2016

Sr. No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+X As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of equity shares held in dematerialized form (XVIII)	Reason for not providing PAN	Shareholder type
						No of Voting (XIV) Rights		Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)			
						Class eg: X	Total								
<b>A2(a) Individuals (NonResident Individuals/ Foreign Individuals)</b>															
<div style="display: flex; justify-content: space-between; align-items: center;"> <span>Add</span> <span>Delete</span> </div>															
1	Sushma Gunjal	ZZZZ2999Z	0	0	0.00	0.00	0.00	0.00	0	0.00	0	0.00	0	4	Promoter Group
<a href="#">Click here to go back</a>			<b>Total</b>	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0		

Sr. No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VI) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)		No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+K)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (XI)/N As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares			
						No of Voting Rights (X)						Shareholding (No. of shares) under							
						Class eg: X	Total					Sub-category (I)	Sub-category (II)			Sub-category (III)			
<b>B4(N) Foreign Companies</b>																			
<div style="display: flex; justify-content: space-between;"> <span>Add</span> <span>Delete</span> </div> Disclosure of shareholder holding equal to or more than 1% of total number of shares																			
1	Amanza Investments Ltd	AAHCA4487D	5160278	5160278	3.13	5160278.00	5160278.00	3.13	0	0	5160278	3.09	5160278	100.00	5160278		0	0	0
	<a href="#">Click here to go back</a>	Total	5160278	5160278	3.13	5160278.00	5160278.00	3.13	0	0	5160278	3.09	5160278	100.00	5160278		0	0	0

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Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	75.00	46.43
As on the end of previous 1st quarter	75.00	57.52
As on the end of previous 2nd quarter	75.00	59.41
As on the end of previous 3rd quarter	75.00	59.41
As on the end of previous 4th quarter	75.00	59.22

**Notes :-**

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.